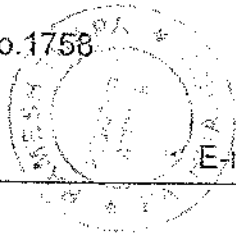


Registered Auditor Membership No. 1758
COP No. 'B' 2613
PAN No. 500095078
Firm Regd. No 2130



R. Thapa & Company
(Registered Auditors)
Kathmandu
E-mail: rthapa2002@yahoo.com

To,
The Members,
Rastriya Awiskar Kendra
Ka. Ma. Na. Pa.-2, Shibhabhakta Marga, Kathmandu.

Subject: Submission of Audit report .

We have audited the accompanying financial Statements of the M/S Rastriya Awiskar Kendra, Ka. Ma. Na. Pa.-2, Shibhabhakta Marga, Kathmandu, as on end of Asar Masant 2070 (15th July, 2013) and the related Income & Expenditure Statement for the year then ended. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standard on Auditing and relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

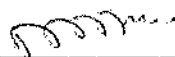
On the above basis of our verification, we report that:

- We have obtained all the information and exclamations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The Balance Sheet & Income & Expenditure Statement dealt with by this report are in the agreement with the books of accounts maintained and have been prepared as per the relevant Act.
- In our opinion, the firm has kept proper books of accounts as required by laws.
- In our opinion and to the best of our information and according to the legal provisions relation to accounts nor committed any misappropriation of cause loss or damage to the Firm.

In our opinion and to the best of our information and according to the explanations given to us, give a true and fair view:

- In the case of Balance Sheet, of the state of the affairs of the firm as on end of Asar Masant 2070 (15th July, 2013)
- In the case of Income & Expenditure Statement of the result of it's for the period from 2069.07.24 to 2070.03.31 (i.e.: 09.11.2012 to 15.07.2013)

Place: Kathmandu
Date:


(Ramesh Thapa)
For: R.Thapa & Company



Rastriya Awiskar Kendra.
Ka, Ma. Na. Pa.-2 , Shihhabhakta Marga, Kathmandu.
Balance Sheet
as at end of Ashad, 2070

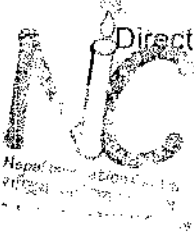
Sources of Fund	Annex	Current Year	Previous Year
<u>Capital & Liabilities</u>			
Initial Capital	1	25,000.00	
Reserve and Surplus	2	(1,630.00)	
Loan & Borrowings	3	-	
Total		23,370.00	
<u>Application of Fund</u>			
<u>Fixed Assets</u>			
	4	-	
<u>Current Assets</u>			
Account Receivables	5	-	
Loan, Advance & Deposits	6	-	
Cash and Bank Balance	7	33,370.00	
		33,370.00	
<u>Less: Current Liabilities & Provisions</u>	8	10,000.00	
Net Current Assets		23,370.00	
Total		23,370.00	

Notes to accounts: Annex 10.

[Handwritten Signature]

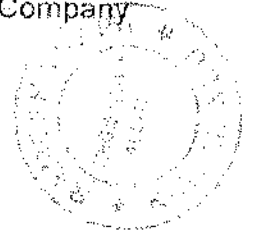
Director

Director



[Handwritten Signature]
Auditor


For: R.Thapa & Company



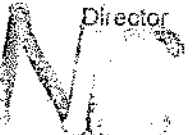
Rastriya Awiskar Kendra.
 Ka. Ma. Na. Pa.-2, Shimbhabhakti Marga, Kathmandu.
 Income & Expenditure Statement
 for the period 2069.07.24 to 2070.03.31 (i.e.: 09.11.2012 to 16.07.2013)

Particulars	Annex	Current Year	Previous Year
Income			
Revenue during the year	10	40,000.00	
Total Income		40,000.00	
Administrative Expenses	9	41,630.00	
Depreciation	4	-	
Surplus / (Deficit) for the year		(1,630.00)	
Surplus / (Deficit) up to Last Year		-	
Profit/Loss carried down to Balance Sheet		(1,630.00)	


Notes to accounts: Annex 10.




 Director



 Director




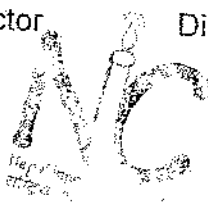
 Auditor
 For: R.Thapa & Company



Rastriya Awiskar Kendra.
 Ka. Ma. Na. Pa.-2 , Shibhabhakta Marga, Kathmandu.
 Cash Flow Statement
 for the period 2069.07.24 to 2070.03.31(i.e.: 09.11.2012 to 16.07.2013)

Particulars	Current Year	Previous Year
A) Cash inflows from Operating Activities		
Profit/Loss for the year	(1,630.00)	
Add:		
Depreciation	-	
Operating Profit (Loss)		
Increase/Decrease in Current Assets		
Account Receivable	-	
Loan, Advance & Deposits	-	
Increase/Decrease in Current Liabilities		
Current Liabilities	10,000.00	
Net Cash flow from Operating Activities	8,370.00	
Cash Flow from Investing Activities		
Purchase/Sales Fixed Assets	-	
Net Cash flow from Investing Activities	-	
Cash Flow from Financing Activities		
Increase in Intial Capital	25,000.00	
Increase in Loan & Borrowings	-	
Net Cash Flow from Financing Activities	25,000.00	
Net Increase/Decrease in cash or cash equivalent	33,370.00	
Cash and Cash equivalent at the beginning period	-	
Cash and Cash equivalent at the end of the Period	33,370.00	


 Director Director

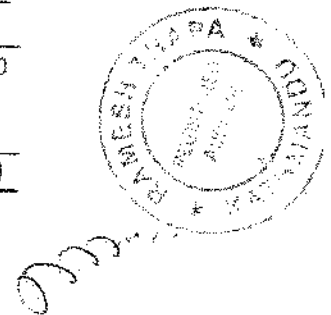

 Director


 Auditor
 For: R.Thapa & Company



Rastriya Awiskar Kendra,
Ka. Ma. Na. Pa.-2, Shihhabhakte Marga, Kathmandu.

		<u>Annex - 1</u>
		<u>Amount</u>
<u>Initial Capital</u>		-
Initial Capital (Rs 5,000*5)		25,000.00
Total		<u><u>25,000.00</u></u>
		<u>Annex - 2</u>
		<u>Amount</u>
Surplus / (Deficit) up to Last Year		-
Surplus / (Deficit) for the year		(1,630.00)
Total		<u><u>(1,630.00)</u></u>
		<u>Annex - 3</u>
		<u>Amount</u>
<u>Loan & Borrowings :-</u>		-
Total		-
		<u>Annex - 5</u>
<u>Account Receivables :-</u>		-
Account Receivables		-
Total		-
		<u>Annex - 6</u>
		<u>Amount</u>
<u>Loan, Advance & Deposits :-</u>		-
Total		-
		<u>Annex - 7</u>
		<u>Amount</u>
<u>Cash & Bank Balance</u>		-
Cash & Bank Balance		33,370.00
Total		<u><u>33,370.00</u></u>



Current Liabilities

Audit Fee Payable

Total Current Liabilities

Annex - 8

Amount

10,000.00

10,000.00

Administrative Expenses :-

Printing & Stationery Expenses

Registration Expenses

Postal and courier Expenses

Taxi Expenses

Refreshment Expenses

Water, Electricity and Telephone Expenses

Rent

Welcome Expenses

Miscellaneous expenses

Audit fee

Total

Annex - 9

Amount

1,225.00

5,165.00

95.00

235.00

535.00

775.00

13,500.00

2,135.00

7,965.00

10,000.00 - 1500

41,630.00

Income during the year :-

New Membership, Renew & Contribution by Members

Cash Donation

Kind Donation

Interest Income

Total

Annex - 10

Amount

40,000.00

-

-

-

40,000.00



Rastriya Awiskar Kendra.
Ka. Ma. Na. Pa.-2, Shibhabhakta Marga, Kathmandu.

Details of Fixed Assets
as at end of Ashad, 2070

Annex - 4

Particulars	%	WDV	During the Year		Total	Dep. For the year	WDV
			Additions	Deduction			Balance
Furniture & Fixture	25%	-			-	-	-
Computer and printer	25%	-			-	-	-
Miscileneous Assets	25%	-			-	-	-
Grand Total		-			-	-	-

Director

Director

Auditor
For: R.Thapa & Com



Notes to Accounts:

1) Accounting Policies

- 1) The financial statements have been prepared in conformity with generally accepted accounting principles and in accordance with the accepted Accounting Standards.
- 2)
 - i) Fixed Assets have been shown in accordance with historical cost basis
 - ii) Fixed Assets are depreciated as per Income Tax Act 2058 .

